

Issue Date: May 1, 2024

Next Review Date: May 1, 2025

SUSTAINABLE PROCUREMENT POLICY

At Jones Healthcare Group (JHG), we manufacture advanced packaging that helps enable good health and wellness. We recognize and embrace our responsibilities to the sustainability of the environment and our society, in our pursuit of the financial sustainability of our business. We define sustainability as ensuring we are responsibly making use of financial, human and environmental resources so as not to compromise any one of them during the operation of our business. We recognize the need for ongoing sustainable development, by optimizing our business in line with the significant environmental and social challenges we face as a society. We aspire to drive positive impact by creating shared value for all of our stakeholders including our shareholders, colleagues, customers, consumers, business partners, suppliers, industry associations, regulators and the communities in which we operate. JHG believes that the long-term economic wellbeing of our company and its stakeholders, requires that our procurement practices identify risk and minimize negative impacts in the following areas:

- **Environment:** climate, water, waste, and product lifecycle
- **Society:** health, safety, labour, human rights, and ethics

This policy applies to anyone at JHG who is involved in procurement activities. The purpose of this policy is to:

- Align our procurement practices with the values and commitments described in our Sustainability Policy;
- Enforce standards that our suppliers must adhere to;
- Enforce standards that our internal operations must adhere to;
- Strengthen the immediate and long-term resilience of our supply chain;
- Improve transparency and help us collectively achieve our expectations and the expectations of our customers and their consumers

Through this procurement policy, we are committed to:

- Complying with the laws and regulations of the countries in which we operate—including but not limited to: environmental regulations; local employment regulations; local and internationally recognized ethical practices and human rights principles; and internationally recognized codes of good labour practice, such as International Labor Organization (ILO) standards prohibiting slavery, child labour, and forced labor across the supply chain;
- Supporting high environmental, social, and ethical standards and promoting sustainable practices;
- Supporting customer requests for sustainability evaluations by ensuring timely, accurate and transparent reporting of required information;
- Supporting customer goals for improving the sustainability of their value chain, products, and product packaging;
- Each business unit must establishing a list of strategic suppliers, to be reviewed annually, who provides services or goods that totals at minimum, 90% of supplier spend for that business unit;
- Each business unit must establishing formal criteria for assessing sustainability performance of their suppliers, which includes at minimum, assessment of: environmental impact, health and safety, ethical business practices, and the elimination of all forms of forced labour and child labour;
- Prioritizing suppliers who have implemented sustainable practices both within their own operations and within the operations of their supply chains;
- Identifying risks in our supply chain and managing them;
- Communicating this policy to our stakeholders, both internal and external, and raising awareness among our suppliers;
- Regular verification of adherence to this policy and striving for continuous improvement

Our commitments in this area are:

- 100% of paperboard purchased is certified to come from responsibly managed forests (e.g. FSC® and SFI);

- 100% of strategic suppliers must be assessed against the formal criteria for sustainability performance by the end of 2025;
- 100% of strategic suppliers must endorse and sign JHG's Supplier Code of Conduct by 2025;
- 100% of all suppliers establishing and conducting business cooperation with us must endorse and sign JHG's Supplier Code of Conduct from 2025 onwards;
- 100% of JHG colleagues involved in procurement activities must be trained on identification of forced labour, modern slavery and trafficking by 2025

This Sustainable Procurement policy is supported by our shareholders and senior leadership team. Our senior leadership commits to the provision of resources and authority required to make improvements in the areas above and to meet the commitments of this policy. This policy and other internal guidance and will be regularly reviewed and updated as required.



Ron Harris
President & CEO
May 1, 2024